

PROXY

KEALAKEKUA BAY ESTATES OWNERS' ASSOCIATION

Date of Meeting: 25-July-2009

KNOW ALL PERSONS BY THESE PRESENTS:

That the undersigned Owner of a lot in KEALAKEKUA BAY ESTATES and a member of the Kealakekua Bay Estates Owners' Association does hereby appoint the Kealakekua Bay Estates Owners' Association Board of Directors, or

_____ as substitution for the undersigned and in the Owner's name, place and stead, to vote as proxy for the undersigned all of the Owners interest at the Annual Meeting of the Association to be held as set forth above, or any adjournment thereof, as said person shall, in his sole and absolute discretion deem best for or against any matter or proposal which may be submitted for consideration of the Association at such meeting pursuant to the Notice calling such meeting.

This proxy shall only be valid for the meeting to which it pertains and its adjournments.

PRINTED NAME:

SIGNATURE:

LOT: _____

Date: _____

To be valid this proxy form must be signed by all owners of the lot.

Kealakekua Bay Estates Owner's Association
P.O. Box 726
Captain Cook, HI 96704